



# CHILDREN WELFARE CENTRE Clara's College of Commerce

(Affiliated to University of Mumbai and NAAC Re-Accredited)

Address - Yari Road, Versova, Mumbai - 400061

Contact No - 7738501168, Website - [claracollegeofcommerce.edu.in](http://claracollegeofcommerce.edu.in)

## FEE REFUND POLICY

### Termination of Registration

- Students who register in the college in the first Semester but do not intend to rejoin the college for the second term, must inform the Principal in writing well in advance.
- As per the amended Ordinance the guidelines of Mumbai University relating to refund of fees will read as under.
- Refund of Tuition, development and all other fees after cancellation of admission, the candidate who has taken admission in undergraduate courses in Government Colleges, in Government Aided colleges and unaided courses conducted by affiliated colleges, and Refund of Fees recognized institutions may request for refund of fees after applying in writing for cancellation of admission to the course. The refund of fees as applicable shall be made on or before the 30th day after the date of cancellation and thereafter.

The percentage of fee for the course shall be refunded to the candidate after deducting charges as follows:

#### • Fee deduction on cancellation of admission

| Period                                                                                                                                        | Deduction charges                |
|-----------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|
| Prior to commencement of academic term and instruction of the course                                                                          | Rs. 500/- Lumpsum                |
| Upto 20 days after the commencement of academic terms of the course                                                                           | 20% of the total amount of fees  |
| From 21 <sup>st</sup> day upto 50 days after the commencement of the academic terms of the course                                             | 30% of the total amount of fees  |
| From 51 <sup>st</sup> day upto 80 days after the commencement of academic terms of the course or August 31 <sup>st</sup> whichever is earlier | 50% of the total amount of fees  |
| From September 1 <sup>st</sup> to September 30 <sup>th</sup>                                                                                  | 60% of the total amount of fees  |
| After September 30 <sup>th</sup>                                                                                                              | 100% of the total amount of fees |

### Refund of Library Deposit and Caution Money

- Application for the refund of library deposit and caution money must be made by the applicant within three months of ceasing to be a student of the College, failing which the deposit amount will be forfeited.



Dr. Madhukar Gitte  
Principal

Principal  
Claras College of Commerce  
Yari Road, Versova,  
Mumbai-400 061